

Exhibit “A”

Case No: 22-19361

Case Name: BlockFi Inc.

M3 Advisory Partners, LP

Fee Application Period: June 1 2023 - June 30 2023

Task Category	Hours	Fees
Asset Sales	16.8	\$13,827.50
Case Administration	49.0	\$51,070.00
Claims/Liabilities Subject to Compromise	105.8	\$70,680.00
Fee Application	13.3	\$11,605.00
Financial & Operational Matters	144.0	\$104,790.00
General Correspondence with Debtor & Debtors' Professionals	9.8	\$8,500.00
General Correspondence with UCC & UCC Counsel	52.5	\$52,745.00
Miscellaneous Motions	21.9	\$23,655.00
Plan of Reorganization/Disclosure Statement	144.3	\$156,345.00
Potential Avoidance Actions/Litigation Matters	88.6	\$75,517.50
Total	646.0	\$568,735.00

Asset Sales

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate potential transactions, including sales and settlements of loans and other assets, as well as conducting due diligence on negotiations and counterparties.

Professional	Position	Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.0	\$1,350.00
Manning, Matthew	Managing Director	\$1,150	3.8	\$4,370.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	0.5	\$472.50
Bostwick, Brian	Vice President	\$750	1.6	\$1,200.00
O'Connell, Daniel	Senior Associate	\$650	9.9	\$6,435.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			16.8	\$13,827.50

Date	Name	Task Category	Detail	Hours
6/1/2023	O'Connell, Daniel	Asset Sales	Preparation of summary recommendation slides related to proposed treatment of outstanding mining loans	2.6
6/1/2023	Manning, Matthew	Asset Sales	Correspondence with BlockFi, M. Frankle (HB), Moelis team and S. Herman (M3) re: loan assignments (.4); discussions with D. O'Connell (M3) and review of draft materials re: same (.6)	1.0
6/1/2023	Meghji, Mohsin	Asset Sales	Various calls and correspondence regarding loan assignments	1.0
6/1/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: mining asset recommendations	0.1
6/2/2023	Manning, Matthew	Asset Sales	Correspondence with A. Tan, J. Rotbard (Moelis), S. Herman (M3) re: loan counterparty status	0.3
6/2/2023	Herman, Seth	Asset Sales	Call with potential buyer of mining assets	0.4
6/7/2023	Manning, Matthew	Asset Sales	Review and analyze status update from Debtors re: machine sales	0.3
6/8/2023	Manning, Matthew	Asset Sales	Correspondence with J. Rotbard (Moelis), Company and S. Herman (M3) re: mining asset recommendations and review of same	0.6
6/9/2023	Manning, Matthew	Asset Sales	Correspondence with M. Renzi (BRG) re: asset monetization	0.1
6/12/2023	Manning, Matthew	Asset Sales	Correspondence with J. Rotbard (Moelis) re: loan status	0.2
6/13/2023	Manning, Matthew	Asset Sales	Correspondence with Moelis team, B. Bostwick, B. Lytle (M3) re: loan assignments and communications re: same with UCC and counsel	0.4
6/16/2023	O'Connell, Daniel	Asset Sales	Review and summarize mining asset recommendations based on	2.7

Date	Name	Task Category	Detail	Hours
			latest update provided by the Debtors	
6/16/2023	O'Connell, Daniel	Asset Sales	Review and summarize Debtor recommendations regarding monetization of various miscellaneous venture assets held by the BlockFi estate	1.9
6/16/2023	Bostwick, Brian	Asset Sales	Review other assets for monetization	1.3
6/19/2023	O'Connell, Daniel	Asset Sales	Analysis of potential proceeds stemming from the sale of remaining mining assets including the loan portfolio, hosting JV, and self-mining operation	2.7
6/22/2023	Bostwick, Brian	Asset Sales	Meet with D. O'Connell (M3) to discuss Core Scientific recovery to BlockFi	0.3
6/27/2023	Manning, Matthew	Asset Sales	Correspondence with JV counterparty re: meeting logistics	0.1
6/29/2023	Manning, Matthew	Asset Sales	Prepare for (.2) and conduct discussion with JV counterparty re: status (.3); correspondence with JV counterparty and S. Herman (M3) re: same (.2)	0.7
6/29/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis) re: loans	0.1

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	9.7	\$13,095.00
Manning, Matthew	Managing Director	\$1,150	19.9	\$22,885.00
Ehrler, Ken	Managing Director	\$1,150	4.1	\$4,715.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	6.9	\$5,175.00
O'Connell, Daniel	Senior Associate	\$650	5.8	\$3,770.00
Lytle, Brennan	Associate	\$550	2.6	\$1,430.00
Total			49.0	\$51,070.00

Date	Name	Task Category	Detail	Hours
6/1/2023	O'Connell, Daniel	Case Administration	Attend meeting with B. Young, U. Kohli (Elementus), B. Bostwick, and B. Lytle (M3) to discuss key workstream updates	0.7
6/1/2023	Lytle, Brennan	Case Administration	Meet with B. Young, U. Kohli (Elementus), M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3) to discuss updates to key workstreams	0.7
6/1/2023	Manning, Matthew	Case Administration	Meet with B. Young, U. Kohli (Elementus), K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3) to discuss updates to key workstreams	0.7
6/1/2023	Manning, Matthew	Case Administration	Correspondence with D. Clarke (GB) and M. Meghji (M3) re: UST email	0.2
6/1/2023	Meghji, Mohsin	Case Administration	Various correspondence regarding UST email	0.5
6/1/2023	Bostwick, Brian	Case Administration	Meet with B. Young, U. Kohli (Elementus), M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.7
6/2/2023	O'Connell, Daniel	Case Administration	Attend call with B. Young, U. Kohli, A. Mologoko (Elementus), M. Manning, and B. Bostwick (M3) to discuss key workstream updates	0.5
6/2/2023	Manning, Matthew	Case Administration	Attend call with B. Young, U. Kohli, A. Mologoko (Elementus), B. Bostwick and D. O'Connell (M3) to discuss key workstream updates	0.5
6/2/2023	Manning, Matthew	Case Administration	Review correspondence with B. Lytle (M3), BRG team re: professional fee tracking	0.2

Date	Name	Task Category	Detail	Hours
6/2/2023	Bostwick, Brian	Case Administration	Call with B. Young, U. Kohli (Elementus), M. Manning, D. O'Connell (M3) to discuss workstreams	0.5
6/6/2023	O'Connell, Daniel	Case Administration	Review deposition transcript	0.6
6/6/2023	O'Connell, Daniel	Case Administration	Meet with M. Manning, B. Bostwick, and B. Lytle (M3) to discuss workstreams and mediation	0.7
6/6/2023	Bostwick, Brian	Case Administration	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams and mediation	0.7
6/7/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning and B. Bostwick (M3) discussing updates to key workstreams	0.3
6/7/2023	Manning, Matthew	Case Administration	Participate in UCC discussion to debrief on mediation status (1); various discussions with M. Meghji, B. Bostwick and B. Lytle (M3) re: same (1.2)	2.2
6/7/2023	Manning, Matthew	Case Administration	Meet with K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.3
6/7/2023	Manning, Matthew	Case Administration	Review Kroll invoices and correspondence with D. Zugay (BRG) re: same	0.4
6/7/2023	Meghji, Mohsin	Case Administration	Catch Up Call with Committee	0.6
6/7/2023	Bostwick, Brian	Case Administration	Meet with M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.3
6/8/2023	O'Connell, Daniel	Case Administration	Attend call with B. Bostwick (M3) to review BlockFi International coin analysis	0.3
6/8/2023	Manning, Matthew	Case Administration	Participate in discussion with UCC members, R. Stark, B. Silverberg (BR), M. Meghji (M3) and L. Bonsall (McCarter)	1.7
6/8/2023	Bostwick, Brian	Case Administration	Call with M. Manning, B. Lytle (M3) to discuss follow ups from UCC call	0.5
6/8/2023	Bostwick, Brian	Case Administration	Call with R. Stark (BR), M. Manning, D. O'Connell, B. Lytle (M3) and UCC to discuss mediation	1.7
6/9/2023	Manning, Matthew	Case Administration	Review and prepare settlement analysis materials (2.4) and various discussions and correspondence with M. Meghji, B. Bostwick, D. O'Connell, B. Lytle (M3) re: same (.9)	3.3
6/9/2023	Meghji, Mohsin	Case Administration	Attend Committee Call	0.7

Date	Name	Task Category	Detail	Hours
6/12/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, B. Lytle, B. Bostwick (M3), B. Young, and A. Mologoko (Elementus) to discuss key workstream updates	0.4
6/12/2023	Manning, Matthew	Case Administration	Participate in meeting with B. Bostwick, D. O'Connell, B. Lytle (M3), B. Young, and A. Mologoko (Elementus) to discuss key workstream updates	0.4
6/12/2023	Bostwick, Brian	Case Administration	Call with B. Young (Elementus), M. Manning, B. Lytle (M3) to discuss various workstreams	0.5
6/13/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: contact details	0.2
6/15/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, B. Lytle, B. Bostwick (M3), and A. Mologoko (Elementus) to discuss key workstream updates	0.3
6/15/2023	Manning, Matthew	Case Administration	Discussion with B. Bostwick, D. O'Connell, B. Lytle (M3), and A. Mologoko (Elementus) to discuss key workstream updates	0.3
6/15/2023	Lytle, Brennan	Case Administration	Participate in meeting with M. Manning, B. Bostwick, D. O'Connell (M3) re: updates to key workstreams	0.3
6/15/2023	Meghji, Mohsin	Case Administration	Various calls and correspondence regarding mediation and workstream updates	1.4
6/16/2023	Manning, Matthew	Case Administration	Call with M3 team to discuss workstreams	0.4
6/16/2023	Manning, Matthew	Case Administration	Correspondence and discussions with M. Meghji (M3) re: mediation	0.3
6/16/2023	Meghji, Mohsin	Case Administration	Various Correspondence and calls related to mediation, funds analysis and wallet	1.6
6/16/2023	Bostwick, Brian	Case Administration	Call with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.4
6/19/2023	Manning, Matthew	Case Administration	Correspondence with D. O'Connell (M3) re: UCC deliverable	0.1
6/20/2023	O'Connell, Daniel	Case Administration	Participate in call with A. Mologoko, U. Kohli (Elementus), M. Manning, B. Bostwick, and B. Lytle (M3) to discuss key workstream updates	0.3
6/20/2023	Manning, Matthew	Case Administration	Prepare for (1.1) and participate in weekly UCC call to discuss next steps and strategy (2.8)	3.9
6/20/2023	Manning, Matthew	Case Administration	Review and revise UCC deliverable	0.6

Date	Name	Task Category	Detail	Hours
6/20/2023	Manning, Matthew	Case Administration	Correspondence with UCC advisors re: mediation logistics	0.2
6/20/2023	Ehrler, Ken	Case Administration	Attend committee meeting with M Manning (M3), R Stark, K Aulet (BR), committee members, et al re: mediation prep, case status, other workstream updates	2.0
6/20/2023	Meghji, Mohsin	Case Administration	Attend Weekly UCC Meeting	2.2
6/20/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning, B. Bostwick, and D. O'Connell (M3) discussing updates to key workstreams	0.5
6/20/2023	Bostwick, Brian	Case Administration	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams from call with UCC	0.3
6/20/2023	Bostwick, Brian	Case Administration	Call with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.3
6/21/2023	Meghji, Mohsin	Case Administration	Various calls and correspondence regarding workstreams	0.8
6/22/2023	O'Connell, Daniel	Case Administration	Meeting with B. Bostwick (M3) to discuss potential BlockFi recovery under Core Scientific Plan of Reorganization	0.3
6/22/2023	O'Connell, Daniel	Case Administration	Attend discussion with M. Manning, B. Bostwick, and B. Lytle (M3) to discuss mediation preparation	0.5
6/22/2023	Manning, Matthew	Case Administration	Correspondence with UCC advisors re: mediation logistics	0.3
6/23/2023	O'Connell, Daniel	Case Administration	Call with B. Bostwick and B. Lytle (M3) to discuss recovery analysis by debtor entity	0.3
6/24/2023	Manning, Matthew	Case Administration	Debrief with K. Ehrler (M3) re: next steps on mediation	0.3
6/24/2023	Ehrler, Ken	Case Administration	Coordinate coverage for UCC committee member office visit	0.3
6/24/2023	Ehrler, Ken	Case Administration	Debrief with M Manning (M3) re: next steps on mediation	0.3
6/25/2023	Manning, Matthew	Case Administration	Various calls with K. Ehrler (M3) re: committee feedback and case next steps	0.6
6/25/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) and counsel re: meeting	0.2
6/25/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence with M3 and committee re: negotiation next steps	0.6
6/25/2023	Ehrler, Ken	Case Administration	Various calls with M Manning (M3) re: committee feedback and case next steps	0.6

Date	Name	Task Category	Detail	Hours
6/26/2023	Meghji, Mohsin	Case Administration	Calls and discussion regarding next steps with M3 team	0.6
6/26/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning K. Ehrler, B. Bostwick D. O'Connell (M3) discussing updates to key workstreams	0.8
6/26/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) and M3 team re: next steps	0.6
6/26/2023	Manning, Matthew	Case Administration	Attend meeting with K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.8
6/26/2023	Ehrler, Ken	Case Administration	Attend daily team huddle with M Manning, D O'Connell, B Bostwick, B Lytle (M3) re: priorities and focus areas (partial)	0.3
6/27/2023	Meghji, Mohsin	Case Administration	Prepare (.5) and attend Weekly UCC Meeting (.8)	1.3
6/27/2023	Manning, Matthew	Case Administration	Correspondence with B. Young (Elementus) re: estimated fees	0.1
6/28/2023	Bostwick, Brian	Case Administration	Call with A. Mologoko (Elementus) M. Manning, D. O'Connell (M3) to discuss workstreams	0.5
6/28/2023	Manning, Matthew	Case Administration	Participate in call with A. Mologoko (Elementus), B. Bostwick, D. O'Connell (M3) to discuss workstreams	0.5
6/28/2023	Manning, Matthew	Case Administration	Correspondence with B. Young (Elementus) re: estimated fees	0.1
6/29/2023	O'Connell, Daniel	Case Administration	Meeting with U. Kohli (Elementus), M. Manning, K. Ehrler, and B. Bostwick to discuss key workstream updates	0.5
6/30/2023	Bostwick, Brian	Case Administration	Call with U. Kohli (Elementus), M. Manning, D. O'Connell (M3) to discuss workstreams	0.5
6/30/2023	Manning, Matthew	Case Administration	Call with U. Kohli (Elementus), B. Bostwick, D. O'Connell (M3) to discuss workstreams	0.5
6/30/2023	O'Connell, Daniel	Case Administration	Participate in meeting with U. Kohli (Elementus), M. Manning, and B. Bostwick to discuss key workstream updates	0.4

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.6	\$2,160.00
Manning, Matthew	Managing Director	\$1,150	6.2	\$7,130.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	15.3	\$11,475.00
O'Connell, Daniel	Senior Associate	\$650	44.3	\$28,795.00
Lytle, Brennan	Associate	\$550	38.4	\$21,120.00
Total			105.8	\$70,680.00

Date	Name	Task Category	Detail	Hours
6/1/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler (M3) regarding analysis of clean wallet funds	0.5
6/1/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare revisions to the analysis of clean funds	1.4
6/1/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with B. Bostwick (M3) and M. Shankweiler (BRG) re: MORs	0.1
6/1/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Attend meeting to discuss clean wallet funds	0.8
6/2/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review estimated timeline and workplan related to wallet withdrawal preparation (.3) and correspondence with K. Aulet (BR) re: same (.1)	0.4
6/5/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review and revise claim recovery analysis	2.6
6/5/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Continue to review and revise claim recovery analysis	2.3
6/6/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare analysis to respond to UCC questions on claims	2.5
6/7/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M. Meghji (M3) re: claim sizes	0.2
6/9/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with B. Silverberg (BR) and K. Ehrler (M3) re: wallet analysis	0.4
6/10/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler, B. Lytle (M3) re: wallet claims	0.3
6/10/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare variance analysis between UCC and Debtor's clean funds analysis	2.9
6/11/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with A. Cheela (Company) re: preference analysis	0.3

Date	Name	Task Category	Detail	Hours
6/12/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M. Henry (Company), K. Aulet (BR) re: preference analysis (.2); correspondence with K. Ehrler, B. Lytle (M3) re: preference analysis (.4)	0.6
6/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare an output of variances between the Debtor and UCC methodologies regarding the clean funds analyses	2.7
6/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare variance transactions example output re: clean funds analysis	1.2
6/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of potential wallet holdbacks based on the UCC and Debtor methodology of clean funds	1.3
6/13/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler, B. Lytle (M3) re: preference analysis (.4); review information re: same (.4)	0.8
6/13/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare updated preference analysis utilizing debtor methodology regarding CC rewards and bonus payments	1.6
6/14/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of preference period activity for all BlockFi users to estimate potential preference claims	2.8
6/14/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review and reconcile claims that have been objected to by the Debtors	1.6
6/14/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M3 team re: claims objections (.3) and review of same (.6)	0.9
6/14/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare a clean funds analysis	2.5
6/14/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Various Correspondence regarding claims objections	0.8
6/14/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review and analyze claims and objections	2.1
6/15/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Reconciliation, review and analysis of claims objected to by the Debtors	2.8
6/15/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review and iteration of preference claim analysis	2.4
6/15/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Meeting with B. Lytle and B. Bostwick (M3) to review latest preference period comparison analysis	1.0
6/15/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Estimation of revised claims and creditor recoveries related to objections	1.8

Date	Name	Task Category	Detail	Hours
6/15/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review claims objections	0.6
6/15/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare clean funds analysis deliverable for discussion with B. Bostwick and D. O'Connell (M3)	0.7
6/15/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with B. Bostwick and D. O'Connell (M3) regarding updates to the clean funds analysis deliverable	1.0
6/15/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare updates to the clean funds deliverable at the request of B. Bostwick and D. O'Connell (M3)	2.1
6/15/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review wallet preferences analysis	0.9
6/15/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review claims and objections	1.1
6/15/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Meeting with D. O'Connell, B. Lytle (M3) regarding wallet preferences	1.0
6/16/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review claims objections and related analysis	0.8
6/16/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of potential claims objected to by the Debtors and determination of potential updated claim values	2.3
6/16/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare analysis of claims and objections	1.1
6/19/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of FTX/Alameda claims	2.9
6/19/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) and M. Canale (BRG) re: wallet and coin analysis	0.1
6/20/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Development of analysis related to claim objections filed by the Debtors and associated impact to creditor recoveries by entity	1.3
6/21/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of scenario analysis related to BlockFi's potential debt interest in a newly reorganized Core Scientific Company	2.7
6/21/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review Core Scientific POR and prepare analysis regarding BlockFi loan claims	0.8
6/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Development of illustrative scenario analysis related to BlockFi's claim amount payback under Core Scientific Plan of Reorganization	2.9
6/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of Core Scientific's potential go-forward capital structure to estimate BlockFi's estimated claim recovery	2.8

Date	Name	Task Category	Detail	Hours
6/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of presentation materials related to illustrative claim recoveries from Core Scientific based on filed Plan of Reorganization and Disclosure Statement	2.7
6/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Attend meeting with B. Bostwick, B. Lytle, and M. Manning (M3) to discuss claims related to mediation	0.7
6/22/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Participate in meeting with B. Bostwick, D. O'Connell, B. Lytle (M3) to discuss claims related to mediation	0.7
6/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with M. Manning, B. Bostwick, D. O'Connell (M3) to discuss claims related to mediation	0.7
6/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss claims related to mediation	0.7
6/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Correspond with M. Manning, D. O'Connell, B. Lytle (M3) regarding claims	0.8
6/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review claims analysis	0.2
6/23/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of claims scheduled by debtors by entity to determine size of claim bands and associated counts of customers	2.4
6/23/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of retail loans based on individual loan IDs for select BlockFi customers as well as reconciliation to proof of claims filed	1.8
6/23/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Research into certain institutional loan claims as of the petition date including coin composition, collateral, payments, and date of origination	2.6
6/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare output schedules to preference analysis	1.3
6/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Analyze loan claims in preparation for BlockFi mediation	0.9
6/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare updated GUC claim schedule at the request of K. Ehrler (M3)	1.5
6/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare preference analysis	2.9
6/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare revisions to preference analysis at the request of K. Ehrler (M3)	2.6
6/26/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of potential preference claims by customer ID	2.4

Date	Name	Task Category	Detail	Hours
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare revised analysis of preference claims stratifying claims into various groups based on size and potential holdback	1.8
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis on preferences using various methodologies regarding calculations of Wallet to BIA	2.4
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend discussion with D. O'Connell (M3) regarding preference claims analysis	0.4
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend discussion with B. Bostwick (M3) regarding preference claim calculations	0.8
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare preference calculation methodology comparison deliverable	2.1
6/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of top preference claims analyzing each clients retail or institutional status	2.3
6/27/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of historical transactions of USD and cryptocurrency to determine net withdrawal and deposit figures based on data provided by Elementus team	2.8
6/30/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Reconciliation of assets by debtor entity between records received from the Debtors with publicly filed operating reports	1.6

Fee Application

On an ongoing basis, M3 will prepare employment and fee applications for itself.

		Billing		
Professional	Position	Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	6.0	\$6,900.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	2.8	\$2,100.00
O'Connell, Daniel	Senior Associate	\$650	1.3	\$845.00
Lytle, Brennan	Associate	\$550	3.2	\$1,760.00
Total			13.3	\$11,605.00

Date	Name	Task Category	Detail	Hours
6/11/2023	Manning, Matthew	Fee Application	Prepare and review fee application	1.6
6/12/2023	Lytle, Brennan	Fee Application	Prepare updates to fee application in accordance with local rules	1.2
6/14/2023	O'Connell, Daniel	Fee Application	Preparation and review of interim fee applications	1.3
6/14/2023	Manning, Matthew	Fee Application	Prepare and review interim fee application (2.4) and correspondence with D. Clarke (GB) and B. Silverberg (BR) re: same (.6)	3.0
6/14/2023	Lytle, Brennan	Fee Application	Prepare further updates to the interim fee application in accordance with local rules	2.0
6/14/2023	Bostwick, Brian	Fee Application	Review interim fee application	1.4
6/15/2023	Manning, Matthew	Fee Application	Review and prepare interim fee application (.7) and correspondence re: same (.4)	1.1
6/15/2023	Bostwick, Brian	Fee Application	Review interim fee application	1.4
6/21/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) re: deliverables to fee examiner	0.2
6/29/2023	Manning, Matthew	Fee Application	Correspondence with D. Stolz, D. Clarke (GB) re: CNO	0.1

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	11.7	\$13,455.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	77.6	\$58,200.00
O'Connell, Daniel	Senior Associate	\$650	30.5	\$19,825.00
Lytle, Brennan	Associate	\$550	24.2	\$13,310.00
Total			144.0	\$104,790.00

Date	Name	Task Category	Detail	Hours
6/1/2023	Manning, Matthew	Financial & Operational Matters	Review information (.6) and prepare correspondence to K. Aulet (BR) re: surety bond and other liabilities (.2)	0.8
6/1/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. Zugay (BRG) and B. Lytle (M3) re: professional fees	0.3
6/1/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of receipts and disbursements from petition date to present	2.6
6/1/2023	Bostwick, Brian	Financial & Operational Matters	Continue to refine and develop analysis of receipts and disbursements from petition date to present	2.1
6/1/2023	Bostwick, Brian	Financial & Operational Matters	Call with F. Marquez et al (BlockFi), M. Renzi et al (BRG), C. Okike et al (Kirkland) B. Silverberg, K. Aulet et al (BR), B. Young et al (Elementus) and M. Manning et al (M3) to discuss wallet distributions	0.8
6/2/2023	Manning, Matthew	Financial & Operational Matters	Review weekly cash variance reporting from Debtor advisors	0.3
6/2/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of receipts and disbursements since petition date	3.0
6/2/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare analysis of receipts and disbursements from petition date to present	2.3
6/5/2023	O'Connell, Daniel	Financial & Operational Matters	Development of daily and monthly cash burn analysis for all operating and non-operating expenses	1.6
6/5/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with D. O'Connell (M3) regarding daily cash burn analysis	0.7
6/5/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical daily cash burn analysis and run-rate daily cash burn analysis	3.7

Date	Name	Task Category	Detail	Hours
6/5/2023	Bostwick, Brian	Financial & Operational Matters	Correspond with B. Witherell (BRG)	0.1
6/6/2023	O'Connell, Daniel	Financial & Operational Matters	Determination of monthly expense accruals for advisors based on docket	0.5
6/6/2023	Lytle, Brennan	Financial & Operational Matters	Prepare revisions to historical cash burn analysis at the request of K. Ehrler (M3)	1.9
6/6/2023	Lytle, Brennan	Financial & Operational Matters	Meet with M. Manning, B. Bostwick, D. O'Connell (M3) to discuss workstreams and mediation	0.7
6/6/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical accrued fee analysis at the request of M. Manning (M3)	1.3
6/6/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise assumptions and illustrative recovery model	3.0
6/6/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and revise assumptions and illustrative recovery model	2.9
6/7/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of Monthly Operating Reports and Debtor provided weekly financial reporting summaries	2.3
6/7/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical accrued fee analysis at the request of M. Manning (M3)	0.5
6/7/2023	Manning, Matthew	Financial & Operational Matters	Review professional fee analysis (.2) and correspondence with B. Lytle (M3) re: same (.1)	0.3
6/7/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of International assets and liabilities	1.3
6/7/2023	Bostwick, Brian	Financial & Operational Matters	Update illustrative recovery analysis	2.4
6/8/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of asset and claims valued as of the petition date	1.2
6/8/2023	O'Connell, Daniel	Financial & Operational Matters	Development of analysis to estimate asset and claim values as of the days leading up the Petition Date	2.3
6/8/2023	Lytle, Brennan	Financial & Operational Matters	Prepare updates to the settlement analysis	2.5
6/8/2023	Lytle, Brennan	Financial & Operational Matters	Review and revise settlement deliverable with regard to executive summary updates and claims analysis	1.0
6/8/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with B. Bostwick (M3) to review and revise settlement analysis deliverable	1.0

Date	Name	Task Category	Detail	Hours
6/8/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with Company, M. Canale, A. Lee (BRG), B. Young (Elementus) and M3 team re: technology spend and 13-week forecast (.4) and review of information re: same (.5)	0.9
6/8/2023	Bostwick, Brian	Financial & Operational Matters	Review settlement analysis deliverable	0.7
6/8/2023	Bostwick, Brian	Financial & Operational Matters	Prepare UCC deliverable regarding settlement analysis	3.3
6/8/2023	Bostwick, Brian	Financial & Operational Matters	Attend meeting with B. Lytle (M3) to review and revise settlement analysis deliverable	1.0
6/8/2023	Bostwick, Brian	Financial & Operational Matters	Review BF Intl coin analysis	0.6
6/8/2023	Bostwick, Brian	Financial & Operational Matters	Call with D. O'Connell (M3) to review BF Intl coin analysis	0.3
6/9/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Bostwick (M3), Company, B. Young (Elementus), M. Canale (BRG) re: technology spend and cash flow forecast	0.7
6/9/2023	Manning, Matthew	Financial & Operational Matters	Review weekly Debtor reporting on cash variances	0.3
6/9/2023	Lytle, Brennan	Financial & Operational Matters	Prepare revisions to the settlement analysis re: professional fees and cash flow analysis	1.6
6/9/2023	Bostwick, Brian	Financial & Operational Matters	Prepare deliverable related to technology spend	1.5
6/9/2023	Bostwick, Brian	Financial & Operational Matters	Prepare deliverable related to mediation	1.1
6/9/2023	Bostwick, Brian	Financial & Operational Matters	Update recovery analysis and underlying assumptions for deliverable	3.0
6/9/2023	Bostwick, Brian	Financial & Operational Matters	Continue to update recovery analysis and underlying assumptions for deliverable	1.1
6/11/2023	Lytle, Brennan	Financial & Operational Matters	Prepare and revise variance analysis with regard to the UCC and Debtors' clean funds analysis preparing example variances	2.1
6/12/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Young (Elementus) and F. Marquez (Company) re: diligence access	0.4
6/12/2023	Bostwick, Brian	Financial & Operational Matters	Prepare, review and revise UCC deliverable related to mediation	3.0
6/12/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare, review and revise UCC deliverable related to mediation	3.0
6/12/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare, review and revise UCC deliverable related to mediation	1.1

Date	Name	Task Category	Detail	Hours
6/12/2023	Bostwick, Brian	Financial & Operational Matters	Call with M. Meghji, M. Manning, B. Lytle (M3) to review deliverable related to mediation	0.5
6/13/2023	Manning, Matthew	Financial & Operational Matters	Discussions with B. Bostwick, B. Lytle (M3) to discuss various mediation deliverables	0.7
6/13/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with Company re: tech spend and cash flow forecast	0.2
6/13/2023	Manning, Matthew	Financial & Operational Matters	Review claims trading prices in crypto cases	0.2
6/13/2023	Lytle, Brennan	Financial & Operational Matters	Prepare revisions to the analysis of potential wallet holdbacks	0.9
6/13/2023	Bostwick, Brian	Financial & Operational Matters	Meet with M. Manning, B. Lytle (M3) to discuss various mediation deliverables	0.7
6/14/2023	Manning, Matthew	Financial & Operational Matters	Analyze technology spend (.5) and correspondence with Committee, Company, B. Young (Elementus), B. Bostwick (M3) re: same (.8)	1.3
6/14/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise UCC deliverable related to technology spending	1.1
6/14/2023	Bostwick, Brian	Financial & Operational Matters	Research and correspond with M. Henry (BlockFi), B. Young (Elementus), and M. Manning (M3) regarding technology spending	0.9
6/16/2023	Manning, Matthew	Financial & Operational Matters	Review weekly update from Debtors	0.6
6/16/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Aulet (BR), B. Young (Elementus) re: wallet withdrawals	0.4
6/16/2023	Manning, Matthew	Financial & Operational Matters	Discussions and correspondence with B. Lytle (M3) (.3) re: funds analysis and review of same (.3)	0.6
6/18/2023	Lytle, Brennan	Financial & Operational Matters	Prepare weekly updates slides re: cash flow forecast	0.5
6/19/2023	O'Connell, Daniel	Financial & Operational Matters	Development of weekly coin reporting materials ahead of weekly UCC meeting including coin balances and USD equivalent by Debtor entity	2.8
6/19/2023	O'Connell, Daniel	Financial & Operational Matters	Development of weekly UCC update deliverable presentation to provide updates on key case matters	1.1
6/19/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. O'Connell (M3) and A. Lee (BRG) re: coin reporting	0.2
6/19/2023	Lytle, Brennan	Financial & Operational Matters	Prepare weekly update slides with regard to updated coin reports provided by the Debtors' advisors	2.1

Date	Name	Task Category	Detail	Hours
6/19/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with B. Bostwick and D. O'Connell (M3) regarding weekly update materials for the UCC	0.2
6/19/2023	Bostwick, Brian	Financial & Operational Matters	Update settlement analysis for UCC deliverable	2.8
6/20/2023	O'Connell, Daniel	Financial & Operational Matters	Development of weekly UCC deliverable materials	2.3
6/20/2023	O'Connell, Daniel	Financial & Operational Matters	Review of and synthesize of letters from creditors to the judge in similar cryptocurrency cases in relation to a liquidating plan	1.7
6/20/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. O'Connell (M3) and M. Canale (BRG) re: cash accounts and status	0.2
6/21/2023	O'Connell, Daniel	Financial & Operational Matters	Research and review of Core Scientific Plan of Organization and Disclosure Statement to determine BlockFi claim and potential recovery amounts	2.8
6/21/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of interest and amortization schedule for BlockFi's potential debt and equity interest in go-forward, reorganized business of Core Scientific	2.4
6/21/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis related to BlockFi recoveries from Core Scientific	1.7
6/21/2023	Bostwick, Brian	Financial & Operational Matters	Review Core Scientific PoR and Disclosure statement as related to BlockFi recoveries	2.4
6/21/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review Core Scientific PoR and Disclosure statement as related to BlockFi recoveries	2.2
6/21/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis related to BlockFi recoveries from Core Scientific	2.1
6/22/2023	O'Connell, Daniel	Financial & Operational Matters	Attend discussion with M. Manning, B. Bostwick, and B. Lytle (M3) to discuss cash flow variance and coin analysis	0.3
6/22/2023	Manning, Matthew	Financial & Operational Matters	Attend discussion with B. Bostwick, D. O'Connell and B. Lytle (M3) to discuss cash flow variance and coin analysis	0.3
6/22/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis of Core Scientific claims and potential recoveries for various creditors	2.9
6/22/2023	Lytle, Brennan	Financial & Operational Matters	Prepare schedule of general unsecured claims stratified by entity and total claim amount for distribution to the UCC	0.3
6/22/2023	Lytle, Brennan	Financial & Operational Matters	Meet with B. Bostwick, D. O'Connell (M3) to discuss cash flow variance and coin analysis	0.3

Date	Name	Task Category	Detail	Hours
6/22/2023	Bostwick, Brian	Financial & Operational Matters	Review Core Scientific recovery analysis	1.1
6/22/2023	Bostwick, Brian	Financial & Operational Matters	Meet with D. O'Connell, B. Lytle (M3) to discuss cash flow variance and coin analysis	0.3
6/22/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis related to BlockFi recoveries from Core Scientific	3.4
6/23/2023	Bostwick, Brian	Financial & Operational Matters	Call with U. Kohli (Elementus) regarding transactions	0.2
6/24/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of recoveries under different tax treatments	3.7
6/26/2023	O'Connell, Daniel	Financial & Operational Matters	Development of analysis related to the monthly operating disbursements incurred by the Debtors as well as monthly fees related to restructuring professionals	2.4
6/26/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related historical weekly cash inflows/outflows incurred by the Debtors as well as reconciliation of asset sales to date	2.7
6/26/2023	Bostwick, Brian	Financial & Operational Matters	Review preference analysis with B. Lytle (M3)	1.0
6/26/2023	Manning, Matthew	Financial & Operational Matters	Review and prepare schedule of cash flows by month (.6) and correspondence and discussions with R. Stark (BR), M. Meghji, B. Bostwick, B. Lytle (M3) re: same (.7)	1.3
6/27/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of transactions	1.5
6/27/2023	Manning, Matthew	Financial & Operational Matters	Participate in discussion with B. Bostwick, D. O'Connell (M3) re: operating and professional fee spend	0.8
6/27/2023	Manning, Matthew	Financial & Operational Matters	Participate in meeting with B. Bostwick, D. O'Connell (M3) re: assets and liabilities by Debtor entity	0.7
6/28/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of employee transactions	2.1
6/28/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of case timeline	1.0
6/29/2023	O'Connell, Daniel	Financial & Operational Matters	Development of analysis related to cash disbursements paid by the estate	2.9
6/29/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of operating costs by week	1.2
6/29/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis on employee transactions	1.7
6/29/2023	Bostwick, Brian	Financial & Operational Matters	Prepare and revise analysis on case timeline and associated costs and stages	3.0

Date	Name	Task Category	Detail	Hours
6/29/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare and revise analysis on case timeline and associated costs and stages	1.6
6/30/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of operating expenses	0.6
6/30/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of employee transactions	1.8
6/30/2023	Manning, Matthew	Financial & Operational Matters	Review weekly update from Debtors on cash situation	0.2

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	4.6	\$5,290.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	0.9	\$675.00
O'Connell, Daniel	Senior Associate	\$650	1.7	\$1,105.00
Lytle, Brennan	Associate	\$550	2.6	\$1,430.00
Total			9.8	\$8,500.00

Date	Name	Task Category	Detail	Hours
6/1/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with M. Manning, K. Ehrler (M3) Brown Rudnick, Kirkland, and Debtors management team regarding wallet releases	0.8
6/1/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with Company, K&E, BRG, BR, Elementus and M3 teams re: wallet distributions and operational next steps	0.8
6/7/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with K. Aulet (BR), R. Kanowitz (HB) and DOJ re: seizure warrant (1); correspondence with S. Dwoskin, K. Aulet (BR) re: seizure warrants (.2)	1.2
6/8/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG), M. Meghji (M3), K. Aulet (BR) re: cash accounts, miscellaneous assets and mining assets	0.4
6/9/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Correspond with M. Henry (BlockFi) regarding expected technology spend	0.2
6/14/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with A. Probst (BRG) and B. Bostwick (M3) re: cash discussion	0.3
6/16/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participated in discussion with B. Witherell (BRG) re: cash accounts (.5); review follow-up details from BRG (.2)	0.7

Date	Name	Task Category	Detail	Hours
6/16/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Participate in call with M. Shankweiler, M. Canale, A Probst (BRG), M. Manning, B. Bostwick, and B. Lytle (M3) to discuss updates to cash reporting and latest recommendations related to Mining Assets	0.5
6/16/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence with Debtors' professionals regarding clean funds variance analysis	1.1
6/16/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with Debtors' professionals regarding bank accounts, miscellaneous assets, and mining updates	0.5
6/16/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with M. Shankweiler, M. Canale, B. Witherell, A. Probst (BRG), M. Manning, D. O'Connell, B. Lytle (M3) to discuss cash management, asset monetization	0.5
6/20/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Correspondence with BlockFi and Moelis team regarding latest loan refinancing proposal to deliver to loan counterparty, as well as correspondence with BRG team regarding latest proposal related to the cash management	1.0
6/21/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with M. Renzi, M. Canale (BRG) re: cash accounts	0.5
6/22/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Participate in call with M. Shankweiler, D. Zugay, A. Lee (BRG), B. Bostwick, and B. Lytle to discuss weekly coin reporting	0.2
6/22/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Shankweiler (BRG) and M3 team re: SOFA/SOAL details (.4) and discussion with M. Canale (BRG) re: same (.1)	0.5
6/22/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Shankweiler, A. Lee (BRG), B. Bostwick, D. O'Connell (M3) to review weekly cash flow and coin position analysis	0.2
6/22/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with M. Shankweiler, A. Lee (BRG), D. O'Connell, B. Lytle (M3) to review weekly cash flow and coin position analysis	0.2
6/26/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG) re: cash	0.1

Date	Name	Task Category	Detail	Hours
6/27/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG) re: banking accounts	0.1

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	13.6	\$18,360.00
Manning, Matthew	Managing Director	\$1,150	12.8	\$14,720.00
Ehrler, Ken	Managing Director	\$1,150	5.3	\$6,095.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	6.5	\$4,875.00
O'Connell, Daniel	Senior Associate	\$650	8.3	\$5,395.00
Lytle, Brennan	Associate	\$550	6.0	\$3,300.00
Total			52.5	\$52,745.00

Date	Name	Task Category	Detail	Hours
6/2/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Participate in call with P. Gilman, K. Aulet, H. Lennon, W. Franzese, A. Buscarino, S. Palley (Brown Rudnick), M. Manning, K. Ehrler, and B. Bostwick (M3) to discuss Debtor provided memo to the Special Committee	0.5
6/2/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Prepare correspondence to Debtors' advisors regarding historical professional fees	0.3
6/7/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend scheduled meeting with UCC members, Brown Rudnick, M. Manning, B. Bostwick, and B. Lytle (M3) to discuss mediation	1.0
6/7/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with BlockFi UCC regarding a debrief on the mediation session	1.1
6/7/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with M. Meghji (M3) and correspondence with M. Meghji (M3), R. Stark, K. Aulet, B. Silverberg, T. Axelrod (BR) re: administrative burn (.6); prepare analysis re: same (.7)	1.3
6/7/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Calls and correspondence with M3 and BR regarding administrative burn	0.9
6/7/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call with R. Stark et al (BR), M. Manning, D. O'Connell, B. Lytle (M3) regarding updates from the mediation	1.0
6/8/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members, Brown Rudnick, and M3 team to discuss latest settlement proposal provided by the Debtors	1.0

Date	Name	Task Category	Detail	Hours
6/8/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with the UCC, Brown Rudnick, and M3 discussing updated settlement proposal provided by the debtors	1.8
6/8/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with R. Stark, K. Aulet, et al (BR), M. Meghji (M3) and L. Bonsall, D. Adler (McCarter) re: mediation proposal	1.4
6/8/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Ehrler, B. Bostwick (M3), K. Aulet, T. Axelrod (BR) re: Plan and mediation considerations	0.2
6/9/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Aulet, B. Silverberg (BR) re: D&O (.3); call with B. Silverberg (BR) re: same (.2)	0.5
6/13/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (1.1) and participate in weekly UCC discussion (1.8); discussions with M. Meghji (M3), B. Silverberg, R. Stark (BR) re: mediation (.9); review and prepare materials re: mediation and next steps (1.2)	5.0
6/13/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call with UCC regarding mediation and settlement discussions	1.8
6/16/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with D. Clarke (GB) re: hearing logistics	0.2
6/19/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with M. Meghji (M3), BR team re: mediation logistics	0.1
6/20/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members, Brown Rudnick team, and M3 team to discuss key case matter updates	2.8
6/20/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend weekly BlockFi UCC meeting with Brown Rudnick re: mediation preparation	2.8
6/20/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call with BR (R. Stark, K. Aulet), M3 (M. Manning, D. O'Connell, B. Lytle) and UCC	2.8
6/20/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Read UCC correspondence	0.1
6/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend pre-mediation working dinner with M Manning, M Meghji (M3), K Aulet (BR), and UCC members to discuss plan for mediation, priorities, and other case matters	3.2
6/23/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend post-mediation discussion with UCC members to discuss next steps	2.1

Date	Name	Task Category	Detail	Hours
6/23/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discussion with UCC Co Chair re case path forward and various considerations	1.1
6/24/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Meet with UCC members to discuss outcomes of mediations session with the Debtors	2.1
6/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Calls w M. Manning (M3) (0.8), meeting w UCC members (3.5), call w R. Stark (BR) (0.4), review of emails (.1)	4.8
6/25/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Various discussions with M. Meghji (M3), BR team and committee members re: mediation and next steps	1.6
6/25/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with UCC advisors and UCC re: mediation and next steps	0.7
6/25/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls w R. Stark (BRG), M. Manning (M3), UCC members, re follow up issues to mediation and next steps	1.8
6/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Call with counsel for UCC member	0.6
6/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Call with UCC member	1.1
6/26/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with M. Meghji (M3) and counsel for UCC member	0.6
6/27/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members, Brown Rudnick team, and M3 team to discuss key case matter updates	0.9
6/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various discussions and correspondence regarding schedule of cash flows by month	1.0
6/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review of proposed motion and various discussions and correspondence with M3 team and BR team regarding same	2.3
6/27/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call with R. Stark (BR), M. Manning, D. O'Connell (M3) and UCC	0.8
6/27/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.4) and participate in call with UCC, BR team and M3 team re: case updates (.8)	1.2

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions and objections, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	5.4	\$7,290.00
Manning, Matthew	Managing Director	\$1,150	6.3	\$7,245.00
Ehrler, Ken	Managing Director	\$1,150	4.4	\$5,060.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	2.9	\$2,175.00
O'Connell, Daniel	Senior Associate	\$650	2.9	\$1,885.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			21.9	\$23,655.00

Date	Name	Task Category	Detail	Hours
6/8/2023	Manning, Matthew	Miscellaneous Motions	Analyze seizure facts and correspondence with K. Ehrler, B. Bostwick (M3) et al re: same (.4); correspondence with P. Gilman, S. Dwoskin (BR) re: same (.1)	0.5
6/9/2023	Manning, Matthew	Miscellaneous Motions	Analyze seizure facts and correspondence with K. Ehrler, B. Bostwick (M3) et al, S. Dwoskin (BR) re: same	0.3
6/26/2023	Bostwick, Brian	Miscellaneous Motions	Review Motion to Terminate Exclusivity	2.9
6/26/2023	Manning, Matthew	Miscellaneous Motions	Discuss draft motions with K. Ehrler (M3)	0.3
6/26/2023	Manning, Matthew	Miscellaneous Motions	Review motion to terminate exclusivity and correspondence with T. Axelrod (BR) re: same	0.3
6/26/2023	Ehrler, Ken	Miscellaneous Motions	Perform ad-hoc analysis and respond to questions from B Silverberg (BR)	0.8
6/26/2023	Ehrler, Ken	Miscellaneous Motions	Review and mark feedback on motions from T Axelrod (BR)	0.8
6/26/2023	Ehrler, Ken	Miscellaneous Motions	Discuss feedback on draft motions from T Axelrod (BR) with M Manning (M3)	0.3
6/27/2023	O'Connell, Daniel	Miscellaneous Motions	Participate in call with M. Manning, K. Ehrler, and B. Bostwick (M3) to discuss reconciliation of asset and liabilities figures contained with BR motion	1.6
6/27/2023	O'Connell, Daniel	Miscellaneous Motions	Participate in call with M. Manning and B. Bostwick (M3) to discuss reconciliation of figures contained within motion	0.7

Date	Name	Task Category	Detail	Hours
6/27/2023	O'Connell, Daniel	Miscellaneous Motions	Participate in call with M. Manning and B. Bostwick (M3) to discuss reconciliation of liquid asset figures by Debtor entity	0.6
6/27/2023	Manning, Matthew	Miscellaneous Motions	Participate in meeting with K. Ehrler, B. Bostwick, D. O'Connell (M3) re: reviewing and revising information included in draft motions (1.7); correspondence with T. Axelrod (BR) et al, GB team and M3 team re: draft motion (1.1); review and revise draft motion (.7)	3.5
6/27/2023	Ehrler, Ken	Miscellaneous Motions	Attend walk-through to revise and confirm financials in draft motions from BR with M Manning, D O'Connell, B Bostwick (M3)	1.7
6/28/2023	Meghji, Mohsin	Miscellaneous Motions	Participate in various meetings with M3 and BR regarding draft motions	3.5
6/28/2023	Ehrler, Ken	Miscellaneous Motions	Review and comment on motion drafts from BR	0.8
6/29/2023	Meghji, Mohsin	Miscellaneous Motions	Various discussion with M3 and BR regarding trustee motion	1.9
6/29/2023	Manning, Matthew	Miscellaneous Motions	Review amended complaint and correspondence with K. Aulet, S. Dwoskin (BR) re: same	0.6
6/30/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with R. Stark (BR) and M. Meghji (M3) re: personnel costs (.2); correspondence with M3 team re: same and review of Debtor information re: same (.6)	0.8

Plan of Reorganization/Disclosure Statement

On an ongoing basis, M3 will complete analysis to maximize the value of the assets through due diligence and distribution schedules needed to create a Plan of Reorganization and Disclosure Statements. M3 will review and diligence analysis completed by the Debtors related to confirmation and solicitation.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	39.2	\$52,920.00
Manning, Matthew	Managing Director	\$1,150	47.1	\$54,165.00
Ehrler, Ken	Managing Director	\$1,150	19.2	\$22,080.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	29.2	\$21,900.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	9.6	\$5,280.00
Total			144.3	\$156,345.00

Date	Name	Task Category	Detail	Hours
6/3/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare analysis of paid and accrued professional fees through the estimated emergence date	0.7
6/4/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various correspondence with BR and M3 regarding review of special committee memo	1.4
6/5/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Prepare for (1.0) and participate in mediation (8.0)	9.0
6/5/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend mediation session at K&E office with committee members, Brown Rudnick, M3, Elementus	9.5
6/5/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend mediation session at K&E office	8.0
6/6/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Participate in mediation (7); discussions with M. Meghji, K. Ehrler, et al (M3) re: next steps (1.1); review analysis re: cash spend (.4)	8.5
6/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend mediation session at K&E office with committee members, Brown Rudnick, M3, Elementus	8.5
6/6/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend mediation session at K&E office	6.0
6/7/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Meeting with M. Manning and B. Bostwick (M3) regarding various settlement proposals	1.1
6/7/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare settlement analysis deliverable assessing cash burn and other factors	2.1
6/7/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Discuss settlement analysis with M. Manning and B. Lytle (M3)	1.1

Date	Name	Task Category	Detail	Hours
6/7/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Prepare deliverable related to settlement analysis	2.1
6/8/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review mediation materials and correspondence with BR team, M. Meghji (M3) re: same	1.1
6/8/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare settlement analysis materials (.8) and various discussions and correspondence with B. Bostwick, D. O'Connell, B. Lytle (M3) re: same (.5)	1.3
6/8/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend Committee Mediation Discussions	2.9
6/9/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Prepare for (.4) and participate in UCC call re: mediation and settlement (1)	1.4
6/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various correspondence regarding settlement analysis materials	1.8
6/10/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Correspondence with M. Meghji (M3) re: settlement analysis materials	0.2
6/11/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare settlement analysis materials	2.4
6/12/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review mediation materials (.7) and correspondence with BR team, M. Meghji (M3) re: same (.4)	1.1
6/12/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Discussions with M. Meghji, B. Bostwick, B. Lytle (M3) re: settlement analysis materials	1.0
6/12/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare materials re: settlement analysis (1.8); correspondence with B. Silverberg, R. Stark, K. Aulet (BR) and M. Meghji (M3) re: same (.5)	2.3
6/12/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Participate in meeting with M. Meghji, M. Manning, and B. Bostwick (M3) regarding updates to the settlement analysis deliverable	0.4
6/12/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Participate in discussion with M. Manning, B. Bostwick (M3) regarding updates requested by M. Meghji (M3)	0.6
6/12/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare revisions to the settlement analysis deliverable based on team feedback	2.4
6/12/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Discussions with M. Manning (M3) regarding settlement analysis materials	1.0

Date	Name	Task Category	Detail	Hours
6/12/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review mediation materials	1.4
6/13/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Participate in meeting with M3, Brown Rudnick and the UCC re: settlement analysis	1.8
6/13/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Participate in meeting with M. Manning, K. Ehrler, B. Bostwick (M3) regarding settlement deliverable next steps	0.5
6/13/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review materials and calls w B. Silverberg re: same (1.1), meetings w M. Manning (M3) and team (.3), UCC meeting (1.8), follow up call w UCC member (0.7)	3.9
6/13/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Review and revise recovery analysis	2.4
6/13/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Review and revise UCC deliverable related to mediation	2.6
6/13/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Call with R. Stark et all (BR), M. Meghji, M. Manning, B. Lytle to review UCC deliverable related to mediation	0.5
6/14/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Revise recovery analysis and prepare sensitivity analysis	3.5
6/15/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Correspondence with M. Meghji (M3) re: mediation	0.1
6/15/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Revise recovery analysis	1.7
6/16/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Revise recovery analysis for updated assumptions	1.0
6/20/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Revise recovery analysis for updated assumptions	3.8
6/22/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Attend meeting with UCC committee member, M Meghji, M Manning (M3) re: mediation preparation, business plan, and claims recovery analysis	1.2
6/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with UCC committee member, M Meghji, M Manning (M3) re: mediation preparation, business plan, and claims recovery analysis	1.2
6/22/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend pre-mediation meeting	2.3

Date	Name	Task Category	Detail	Hours
6/22/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend meeting with UCC committee members	1.0
6/22/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Attend discussions with M. Manning, D. O'Connell, B. Lytle (M3) to discuss mediation preparation	0.5
6/23/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Prepare for (.6) and participate in mediation (8) and correspondence and preparation of supporting materials re: same (.4)	9.5
6/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend mediation	8.5
6/23/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Correspondence with K. Ehrler, D. O'Connell, B. Lytle (M3) to support mediation and analysis of claims, preferences regarding same	2.5
6/23/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Continued correspondence with K. Ehrler, D. O'Connell, B. Lytle (M3) to support mediation and analysis of claims, preferences regarding same	2.0
6/24/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Discussions with M. Meghji (M3) (.8); discussions with M. Meghji and Committee members and preparation for same (2.1); correspondence and discussions with M3 team re: logistics and next steps (.7); various correspondence and discussions with M. Meghji (M3), BR and Committee re: same (.6)	4.2
6/25/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review most recent proposal	0.4
6/28/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Review Amended Disclosure Statement and Plan of Reorganization and preparation and review of comparison versus prior versions	2.6
6/28/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Continued review of Amended Disclosure Statement and Plan of Reorganization and preparation and review of comparison versus prior versions	2.9

Date	Name	Task Category	Detail	Hours
6/28/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Correspondence with BR team, M3 team, GB team re: plan and disclosure statement filed by Debtors (.8); review plan and DS (.7); correspondence and analysis with B. Bostwick, D. O'Connell (M3) re: plan and DS changes (.4)	1.9
6/29/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review correspondence regarding DS	1.0
6/29/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and analyze case timeline and associated costs (1.1); correspondence with B. Bostwick, D. O'Connell, K. Ehrler, M. Meghji (M3) re: same (.4)	1.5

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	3.6	\$4,860.00
Manning, Matthew	Managing Director	\$1,150	12.5	\$14,375.00
Ehrler, Ken	Managing Director	\$1,150	14.6	\$16,790.00
Herman, Seth	Director	\$945	2.5	\$2,362.50
Bostwick, Brian	Vice President	\$750	19.0	\$14,250.00
O'Connell, Daniel	Senior Associate	\$650	28.6	\$18,590.00
Lytle, Brennan	Associate	\$550	7.8	\$4,290.00
Total			88.6	\$75,517.50

Date	Name	Task Category	Detail	Hours
6/1/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR), B. Young, A. Mologoko, U. Kohli (Elementus) re: document production (.5) questions and review of information re: same (.6)	1.1
6/1/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review mediation report and correspondence with P. Gilman (BR) and M3 team re: same	0.8
6/1/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review Debtors' Investigation report	2.4
6/1/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review BlockFi special committee memo provided to mediator	2.5
6/2/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review of Special Committee Memo for mediation prepared by the Debtors and documentation of responses	2.9
6/2/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Analysis of Debtor provided Memo to the BlockFi Special Committee related to historical loan collateralization and liquidation of crypto prior to filing	1.6
6/2/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Documentation of differences included in the Debtor provided Memo to Special Committee ahead of mediation	1.7
6/2/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with P. Gilman, K. Aulet, H. Lennon, A. Buscarino (BR) et al, B. Bostwick, D. O'Connell (M3) re: memo to special committee	0.5
6/2/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare for mediation session with UCC and Debtors (.9); Analyze Debtors memo to special committee and prepare responses and correspondence to P. Gilman, K. Aulet (BR) et al re: same (4.9)	5.8

Date	Name	Task Category	Detail	Hours
6/2/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review deposition transcripts and other materials for deposition	1.0
6/2/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with P. Gillman, K. Aulet et al (BR) and M. Manning et al (M3) to discuss Debtors' investigation report	0.5
6/2/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review Debtors' Investigation report	2.5
6/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence and discussions with K. Ehrler (M3), A. Mologoko (Elementus) and W. Franzese (BR) re: diligence questions (.3); review account information from production (.2)	0.5
6/3/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review deposition transcripts and other materials for deposition	1.0
6/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman, K. Aulet, S. Palley (BR) et al, M. Meghji (M3) re: review of special committee memo (.6); review of same (.6); correspondence with W. Franzese (BR) re: open questions (.3)	1.5
6/5/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend BlockFi mediation by phone (partial)	1.1
6/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with M. Meghji, M. Manning (M3) to review litigation/settlement analysis	0.9
6/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, B. Bostwick (M3) to discuss deliverable related to litigation / settlement	0.4
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Meghji, M. Manning (M3) to review litigation/settlement analysis	0.9
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, B. Bostwick (M3) to discuss deliverable related to litigation / settlement	0.4
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with B. Bostwick (M3) to discuss deliverable related to litigation / settlement	0.1
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare litigation scenario analysis	2.4
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Analyze estimated professional fee burn and operating expense burn through various time periods	0.5
6/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare estimated operating cash burn	2.3

Date	Name	Task Category	Detail	Hours
6/11/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Call with Matt Manning (M3) to review litigation settlement analysis	0.9
6/11/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Correspondence regarding settlement analysis	0.7
6/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare and revise deliverable related to litigation / settlement	3.0
6/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Continue to prepare and revise deliverable related to litigation / settlement	2.1
6/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Meghji, M. Manning (M3) to review litigation/settlement analysis	0.9
6/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with B. Lytle (M3) to discuss deliverable related to litigation / settlement	0.1
6/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, B. Lytle (M3) to discuss deliverable related to litigation / settlement	0.4
6/13/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare (.3) and participate meeting with M. Meghji, M. Manning, B. Bostwick, and Brown Rudnick team to discuss the settlement analysis (.9)	1.2
6/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for mediation session with UCC and Debtors	1.9
6/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend mediation session between Debtors and UCC - prepare ad hoc analyses on recoveries, debtor proposal(s), potential counter proposal(s)	8.0
6/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief on mediation and discuss next steps with M Meghji (M3)	0.5
6/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare illustrative recovery analysis to evaluate potential mediation options	0.4
6/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss mediation analysis with D O'Connell, B Bostwick (M3)	0.2
6/26/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of assets by Debtor entity in support of BR draft memo to terminate exclusivity	2.8
6/26/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of figures in BR motion to terminate exclusivity	1.4
6/27/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development and reconciliation of liquid and illiquid assets figures by Debtor entity in support of BR draft motion	2.9

Date	Name	Task Category	Detail	Hours
6/27/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of historical operational disbursements and restructuring professional fees incurred by the estate	2.8
6/27/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, D. O'Connell (M3) to review Operating and Professional fee disbursements	0.8
6/27/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, K. Ehrler, D. O'Connell (M3) to review proposed motion	2.3
6/27/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, D. O'Connell (M3) to review professional fees and operating disbursements	0.9
6/27/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review weekly reporting operating disbursements	0.5
6/27/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review motion to terminate exclusivity	1.5
6/27/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review transaction analysis (.3) and correspondence with K. Ehrler (M3), B. Silverberg (BR) and A. Mologoko (Elementus) re: same (.2)	0.5
6/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise transaction analysis per feedback from B Silverberg (BR)	1.2
6/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare analysis on transactions for B Silverberg (BR)	2.4
6/28/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review and reconciliation of latest disclosure statement and estimated recoveries as filed by the Debtors	2.9
6/28/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Preparation of comparison analysis between initial disclosure statement and revised disclosure statement as filed by the Debtors	2.8
6/28/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of analysis related to estimated creditor recoveries by individual creditor class to determine variances between initial disclosure statement filed	1.0
6/28/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development of case timeline analysis including key milestones	2.9
6/28/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with B. Silverberg, R. Stark (BR), M. Meghji (M3) re: trustee motion	0.3
6/28/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review correspondence from P. Gilman (BR) re: subpoenas	0.2
6/29/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development and reconciliation of analysis related to net withdrawal and deposit activity by coin	2.9